

BUNTS SANGHA MUMBAI
HIGHER & PROFESSIONAL EDUCATION FINANCIAL ASSISTANCE
ANNOUNCEMENT

Applications are invited from the students pursuing Higher & Professional Education for Financial Assistance.

This Assistance is only for the needy and deserving Community students on refundable basis without any interest based on the economic criteria of the family. Refer to the Rules and Regulations mentioned hereunder.

Students who desire to avail the above facility are requested to collect the Application Forms from Bunts Sangha Office at Buntara Bhavana, Kurla (E), Mumbai 400070 or Bunts Sangha Mumbai Website www.buntssanghamumbai.com and submit the same on or before **31st July, 2024** with **Bunts Sangha Office** along with all the relevant documents required in the application.

For any queries regarding the application process, kindly contact on this numbers- **7777023982/7777023983**.

1. Rules and Regulations

- a. Applicant Students shall belong to Bunts Community.
- b. Fresh applications of students from outside of our Nine Regional Bodies SHALL NOT be considered for the current year. However, existing students from outside who has been financed earlier may apply.
- c. The student shall be recommended by Bunts Sangha's of respective Regions/Areas.
- d. The application recommended shall be accompanied with required documents as stipulated in the application form, with recommendations of respective Bunts Sangha.
- e. The prescribed form shall be obtained from Bunts Sangha Mumbai or Bunts Sangha Mumbai Website www.buntssanghamumbai.com.
- f. Maximum scholarship to students shall be **Rs. 50,000/- per student per academic year**, at present and may be changed in future as per the decision of Bunts Sangha, Mumbai [BSM].
- g. The Application should reach Bunts Sangha Office on or before **31st July, 2024**.
- h. Indemnity bond as specified by Bunts Sangha, Mumbai shall be entered by student and parents.
- i. Students shall return the financial assistance within two years of date of completion of the course. If the student wishes to pay in installments, it shall start from 3 months from completion of the course or immediately on getting a gainful employment whichever comes is earlier. Entire liability shall be closed in equal installments so that entire amount is repaid within 2 years from the date of completion of course. Student shall give an undertaking in this regard immediately after completion of the said course.
- j. Bunts Sangha's from respective areas shall assist in identifying/recommending the students and also collection of funds provided to the students after completion of the course. Recommendation shall be always in writing.
- k. In case the declaration furnished in the application found to be false the Sangha shall be at liberty to recall the amount granted to the student at any time.
- l. The decision of the Bunts Sangha Mumbai shall be final in all respects.

2. Necessary documents for repeat loan applicants (previous years' students).

- I. Copy of Latest Fees Receipt.
- II. Copy of Latest Marksheets.
- III. Copy of Income Proof.
- IV. Recommendation from Regional Committee of Bunts Sangha or from Local Bunts Sangha.
- V. Copy of Address Proof, if any change in residence.
- VI. If the student is studying in Bunts Sangha Mumbai's College, Admission proof from the Concerned Authority is required.

3. Necessary Documents Required for New Students applying for loan first time.

- VII. Passport size Photo of the Student.
- VIII. Attested copies of Mark sheets of earlier Exams SSC, HSC & Other courses (if any).
- IX. Prospectus of the College/ Fee Structure of the Course.
- X. Attested copy of Latest Fees Receipt.
- XI. Attested copy of ID Card of College or Institution.
- XII. Income Proof, Address Proof & Photo Identity along with Membership Number of Parents/ Guardian.
- XIII. Recommendation from Regional Committee of Bunts Sangha or from Local Bunts Sangha.
- XIV. If the student is studying in Bunts Sangha Mumbai's College, Admission proof from the Concerned Authority is required.

4. PROFESSIONAL COURSES: (Bunts Sangha Accepted Courses)

Students pursuing following careers shall be considered:

- Medical * Engineering * Electronics
- Computer Science * Management Studies * Ph. D.
- Research studies * Social Science * Accountancy
- Competitive studies like IAS, IPS, Legal Studies etc.
- Hospitality and Tourism Management
- Any other professional courses as decided by Bunts Sangha Mumbai.

Praveen Bhoja Shetty

Kishor Kumar Kuthyar

President, Bunts Sangha Mumbai

Coordinator, Higher Education & Professional Scholarship Fund.